

FISCAL IMPACT STATEMENT ON BILL NO. **H. 3070**

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| TO: | The Honorable Ronald P. Townsend, Chairman, House Education and Public Works Committee | | |
| FROM: | Office of State Budget, Budget and Control Board | | |
| ANALYSTS: | Tricia Tangney, Harry Bell | | |
| DATE: | January 12, 2005 | SBD: | 2005006 |

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| AUTHOR: | Representative Cobb-Hunter | PRIMARY CODE CITE: | Joint Resolution |
| SUBJECT: | Public Education Funding Study Committee | | |

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

See Below

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional savings or expenditures are expected)

BILL SUMMARY:

House Bill 3070 would create a Public Education Funding Study Committee to study the system of funding public education in grades K-12. The study would include ways to modernize, simplify, and make more equitable the manner in which public education is funded in South Carolina.

EXPLANATION OF IMPACT:

The Senate and the House of Representatives

The Legislature indicates there will be an additional cost for the proposed Resolution. The cost per committee member is approximately \$225 per one-day meeting. Total cost of a one-day meeting for all 10 committee members is approximately \$2,250.

State Department of Education

The Department indicates enactment of this Bill should have a minimal impact on agency expenses unless travel, research and staff time becomes extensive. The agency should be able to absorb expenses associated with implementation within existing resources.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:



Don Addy
Assistant Director, Office of State Budget